Higher Education Emergency Relief Fund Report – Emergency Financial Aid Grants to Students

45 Day Funding Report – Distribution as of July 11, 2020

Under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) Higher Education Emergency Relief Fund (HEERF), **Dorsey School of Business – OPEID 004692 and Taylortown School of Beauty – OPEID 022092**¹ received education stabilization funds designated exclusively for emergency financial aid grants to students.

Pursuant to guidance issued by the Department of Education through an <u>Electronic</u> <u>Announcement</u> published on May 6, 2020, we are providing the following information about the funds we have received, and how, and to whom, we have distributed them.

- 1. On April 9, 2020, the institution signed and returned to the Department the *Recipient's Funding Certification and Agreement (for) Emergency Financial Aid Grants to Students* required to receive funds allocated under Section 18004(a)(1) of the CARES Act. The institution has used, or intends to use, no less than 100 percent of these funds received to provide emergency financial aid grants to students.
- 2. The total amount of funds that the institution has received from the Department pursuant to the institution's Certification and Agreement specifically for emergency financial aid grants to students is

Dorsey School of Business - \$2,044,207

Taylortown School of Beauty - \$187,930

3. The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is

Dorsey School of Business - \$1,054,750

Taylortown School of Beauty - \$60,200

4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus potentially qualified to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of the date of this Fund Report is

Dorsey School of Business - 1752

Taylortown School of Beauty - 109

5. The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is

Dorsey School of Business - 1607

Taylortown School of Beauty - 100

- 6. The methods we used to determine which students receive emergency financial aid grants and how much they would receive under Section 18004(a)(1) of the CARES Act are included below under "Student Emergency Funding Allocation".
- 7. The COVID Grant Form we provided to students concerning the emergency financial aid grants appear below under "Student Notices".

¹ Dorsey School of Business locations: Madison Heights, Roseville, Roseville Culinary, Waterford Pontiac, Dearborn, Woodhaven, Saginaw and Wayne; Taylortown School of Beauty

Student Emergency Funding Allocation

All students in a school status of Active and Leave of Absence during the *Spring A* term, that have been determined eligible for Title IV funds, have been sent a Dorsey COVID Grant Form to complete electronically. Student that have not completed a FAFSA or whom have been identified as not being eligible for Title IV funds have been contacted separately; we have requested that they complete a FAFSA to determine their eligibility.

This process of identifying additional eligible students that are in a school status of Active and Leave of Absence will be repeated during the *Spring B* and *Summer A* terms; these additional students will also be sent the Dorsey COVID Grant Form to complete so they can be funded.

The form provides information about the emergency financial grant, including eligibility requirements. Students are requested to check applicable areas in which they need financial support for expenses related to the disruption of campus operations due to the Coronavirus (including education expenses, course materials, technology, food, housing, healthcare and childcare). We have also requested any updated contact information to be used to mail payments. The form requires the student's signature and attestation that the information provided is correct, and that they understand the purpose for the emergency financial aid grant funds.

Once the completed form has been received, students are awarded a total of \$1050. Each student is scheduled to receive three (3) payments of \$350 each, to be paid in six (6) week increments. Students that withdraw or graduate from school will not receive payment(s) from the emergency financial aid grant. We will continue this process until all funds have been fully disbursed.

In addition to providing funds to all students in a school status of Active and Leave of Absence, we have begun to analyze responses provided by student on their Dorsey COVID Grant Form. Where students indicate that they have extenuating circumstances and need for financial support for expenses related to the disruption of campus operations due to the Coronavirus (including education expenses, course materials, technology, food, housing, healthcare and childcare), we will award additional funds. The amount awarded will be based on each student's scenario.

We have posted information on this emergency financial aid grant to our website and sent multiple communications to our students to notify them of the availability of these emergency financial aid funds. We began sending the Dorsey COVID Grant Form to students on May 1^{st} , 2020; an email from our School President & CEO was distributed on May 7, 2020, and on May 13, 2020 a notification was posted in Canvas, our online learning platform.

Student Notices

Emergency Financial Aid Grant (CARES Act) Student Request Form

The U.S Department of Education has made available Emergency Financial Aid Grants that Dorsey Schools can distribute to students that are eligible to receive Title IV Federal Financial Aid, and who need financial support for their expenses related to the disruption of campus operations due to the Coronavirus (including education expenses, course materials, technology, food, housing, healthcare and childcare). This request form allows students to request these need-based grants. Our Campus Support Center will use the information you provide below to determine the amount you will receive. Once the <u>completed</u> form has been received, we will begin the process to award and mail a check to you.

Please respond as soon as possible; fill out the information requested below on this electronic form and submit it to us. Remember

to provide your current mailing address, email and phone number below; we will use this information to update in our records and to mail these grant funds to you. Student Name: ______ Phone Number: _____ _____ City: _____ State: ____ ZIP: _____ Mailing Address: ___ Check all expenses that you have incurred: __ Education expenses / Course Materials / Technology _ Food / Housing Healthcare / Childcare ___ Job loss / Furlough Other. Please provide details: I attest that all information is true and accurate, that I am eligible for Title IV Federal Financial Aid and I understand that any money received is intended to cover my expenses related to the disruption of campus operations due to the Coronavirus pandemic. I understand that I will be unable to revise this request after submitting it, and I understand that the administration at my school will determine my eligibility for grant monies based on my responses to the questions above. Student ID: _____ Student Name: ___ Student Signature Date

For questions or concerns regarding this Fund Report, please contact Caren Stewart at cstewart@dorsey.edu